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2025

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			002281
			Accel i nk Technol ogi es Co, Ltd.
			Accel i nk
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			430205
		2022	88
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			1
			430205
			www accel i nk. com
			i nvestor@accel i nk. com

		1
	027- 87694060	027- 87694060
	027- 87694060	027- 87694060
	i nvestor@accel i nk. com	i nvestor@accel i nk. com

	www szse. cn
	www cni nfo. com cn
	1

	9142010072576928XD

	219	12

	2025	2024		2023
	11, 928, 697, 127. 38	8, 272, 310, 184. 75	44. 20%	6, 060, 944, 999. 12
	946, 320, 781. 21	661, 315, 430. 94	43. 10%	619, 075, 054. 45
	915, 411, 336. 26	629, 707, 673. 44	45. 37%	564, 460, 558. 59
	1, 627, 903, 629. 64	- 640, 940, 655. 47	353. 99%	1, 050, 166, 429. 21
/	1. 21	0. 85	42. 35%	0. 83
/	1. 20	0. 84	42. 86%	0. 79
	9. 88%	7. 55%	2. 33%	8. 00%
	2025	2024		2023
	16, 343, 021, 105. 52	14, 786, 316, 939. 44	10. 53%	12, 027, 930, 260. 81
	10, 086, 735, 206. 08	9, 109, 720, 996. 58	10. 72%	8, 436, 779, 219. 39

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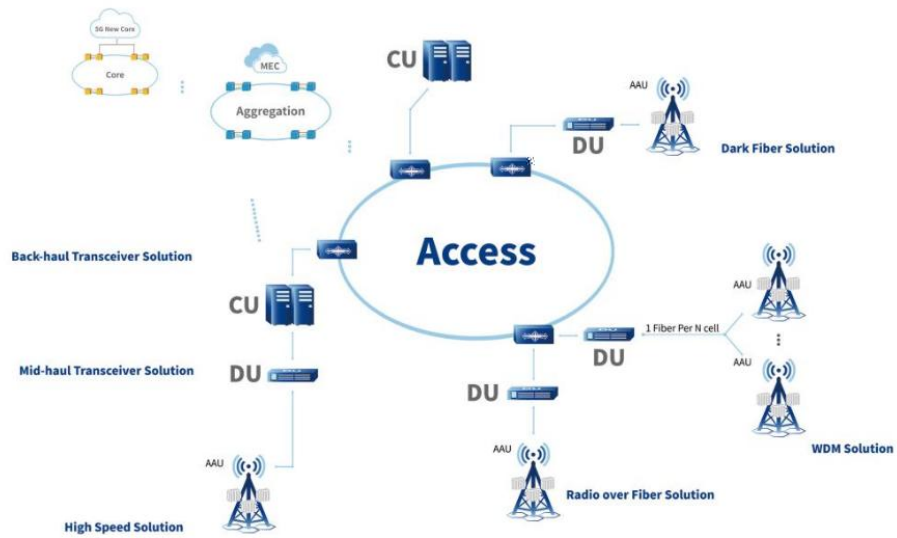
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100G 400G 10 /40 /80

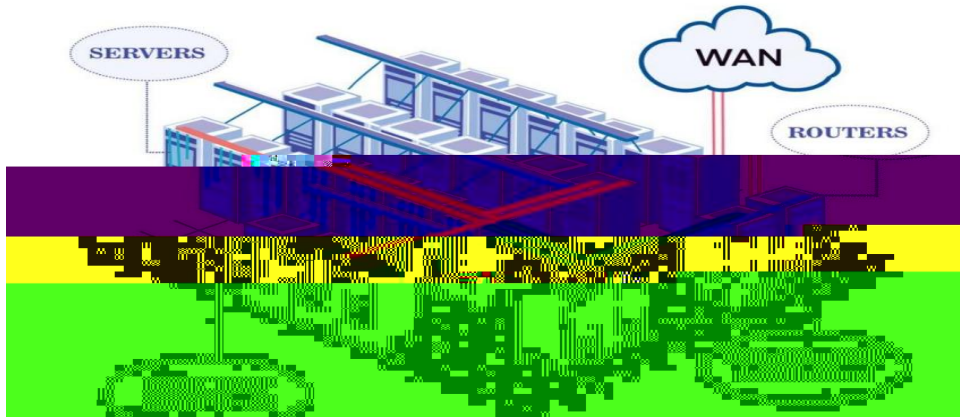
A G OPM M DM OA
O DR



F H G PON&GPON OL /ON BO A 10G PON
(10GE PON/10GGPON/10G PON) BO A 4G L E 5G
CPRI/ CPRI 25G 50G 100G



AOC		AI					
Q FP	Q FP-DD	O FP	100G	200G	400G	800G	1.6
400G R4	400G DR4	400G FR4	400G LR4	800G		400G	800G R8
800G DR8	800G 2 FR4	800G 2 LR4	800G DR8 LRO	800G 2 FR4 LPO		1.6	
	1.6 DR8						



O	2024	2025	5.9%	
5.6%		7.6%	5.9%	AI

IP D DM

2025

12

7%

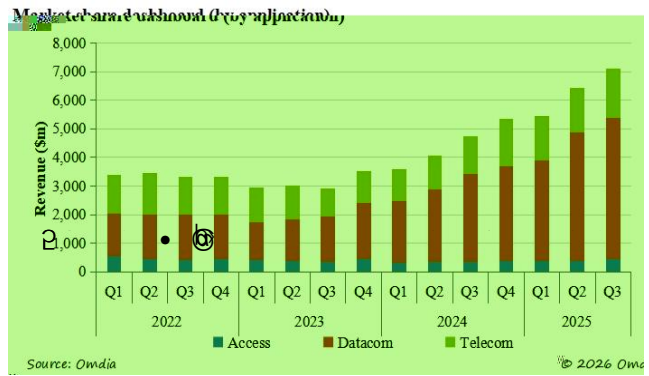
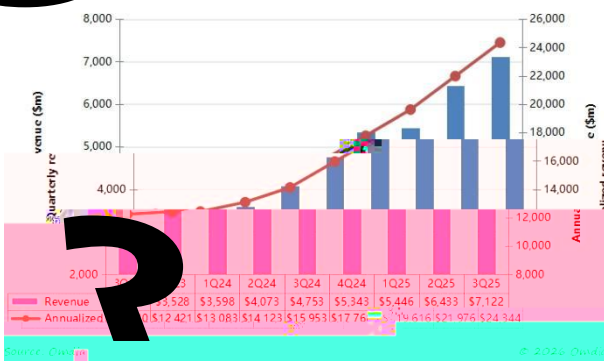
5G

6G

10G PON

50G PON

CAPE



2025

2025 11

50G-PON

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5G/6G

2025—2026

CPO

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FP DFB EML VCSEL

COB

PD APD

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MEMS

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	25, 859, 054. 41	0. 22%	26, 288, 903. 36	0. 32%	- 1. 64%
	28, 296, 547. 10	0. 24%	42, 334, 603. 88	0. 51%	- 33. 16%
	8, 744, 656, 408. 53	73. 31%	5, 933, 988, 428. 12	71. 73%	47. 37%
	3, 184, 040, 718. 85	26. 69%	2, 338, 321, 756. 63	28. 27%	36. 17%
	11, 928, 697, 127. 38	100. 00%	8, 272, 310, 184. 75	100. 00%	44. 20%

2 10%

	11, 900, 400, 580. 28	9, 126, 959, 482. 19	23. 31%	44. 60%	42. 33%	1. 22%
	3, 411, 650, 005. 55	2, 506, 828, 245. 94	26. 52%	9. 97%	13. 43%	- 2. 24%
	8, 462, 891, 520. 32	6, 614, 085, 011. 17	21. 85%	65. 89%	57. 78%	4. 02%
	8, 744, 656, 408. 53	6, 785, 085, 395. 39	22. 41%	47. 37%	42. 94%	2. 40%
	3, 184, 040, 718. 85	2, 348, 685, 648. 61	26. 24%	36. 17%	40. 85%	- 2. 45%
	11, 928, 697, 127. 38	9, 133, 771, 044. 00	23. 43%	44. 20%	42. 39%	0. 97%

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			2025	2024	
			27, 494. 23	25, 093. 16	9. 57%
			29, 423. 63	27, 838. 05	5. 70%
			7, 239. 39	5, 309. 99	36. 34%

30%

36. 34%

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		2025		2024		
		7, 550, 810, 221. 13	82. 67%	5, 191, 570, 699. 60	80. 94%	45. 44%
		1, 232, 872, 007. 25	13. 50%	914, 253, 694. 91	14. 25%	34. 85%
		343, 277, 253. 81	3. 76%	306, 591, 486. 58	4. 78%	11. 97%
		6, 811, 561. 81	0. 07%	1, 996, 537. 49	0. 03%	241. 17%

45. 44%

34. 85%

11. 97%

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8

	5, 783, 413, 504. 22
	48. 49%
	0. 00%

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1	1	1, 807, 934, 600. 51	15. 16%
2	2	1, 411, 719, 583. 75	11. 83%
3	3	1, 153, 229, 231. 18	9. 67%
4	4	971, 977, 854. 41	8. 15%
5	5	438, 552, 234. 37	3. 68%
	--	5, 783, 413, 504. 22	48. 49%

	2, 909, 450, 543. 93
	26. 67%
	0. 00%

5

1	1	960, 791, 526. 94	8. 81%
2	2	640, 290, 662. 04	5. 87%

3	3	473,876,577.94	4.34%
4	4	456,597,551.95	4.19%
5	5	377,894,225.06	3.46%
	--	2,909,450,543.93	26.67%

10%

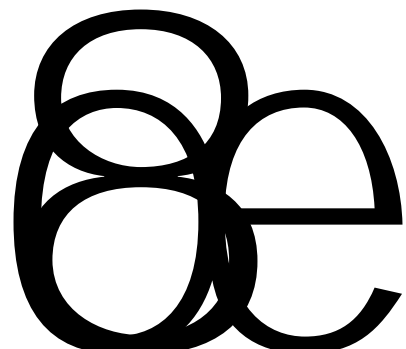
3

	2025	2024	
	299,337,452.29	205,715,446.93	45.51%
	209,850,026.02	159,307,106.41	31.73%
	-7,423,694.65	-59,810,990.57	87.59%
	1,039,117,990.73	712,946,555.88	45.75%

4

	PON		

	2025	2024	
	1,391	1,218	14.20%
	28.13%	27.82%	0.31%
	640	572	11.89%



	2025	2024	
	1, 135, 613, 332. 65	766, 216, 632. 97	48. 21%
	9. 52%	9. 26%	0. 26%
	96, 495, 341. 92	53, 270, 077. 09	81. 14%
	8. 50%	6. 95%	1. 55%

5

	2025	2024	
	15, 447, 002, 158. 16	8, 886, 046, 434. 73	73. 83%
	13, 819, 098, 528. 52	9, 526, 987, 090. 20	45. 05%
	1, 627, 903, 629. 64	- 640, 940, 655. 47	353. 99%
	494, 546, 099. 88	1, 108, 259, 499. 89	- 55. 38%
	825, 419, 173. 80	1, 002, 977, 246. 90	- 17. 70%
	- 330, 873, 073. 92	105, 282, 252. 99	- 414. 27%
	376, 611, 022. 92	418, 753, 004. 19	- 10. 06%
	386, 391, 767. 77	415, 130, 786. 41	- 6. 92%
	- 9, 780, 744. 85	3, 622, 217. 78	- 370. 02%
	1, 256, 816, 888. 46	- 550, 218, 979. 98	328. 42%

73. 83%

45. 05%

353. 99%

55. 38%

414. 27%

370. 02%

328. 42%

	4, 010, 904. 10	0. 39%		
	- 309, 785, 747. 95	- 30. 19%		
	1, 200, 118. 28	0. 12%		
	1, 507, 551. 81	0. 15%		
	- 4, 926, 839. 58	- 0. 48%		
	109, 351, 984. 92	10. 66%		
	754, 547. 81	0. 07%		
	94, 295, 769. 91	9. 19%		

1

	2025		2025			
	4, 442, 198, 930. 24	27. 18%	3, 185, 356, 490. 92	21. 54%	5. 64%	
	1, 236, 530, 322. 89	7. 57%	2, 348, 564, 360. 26	15. 88%	- 8. 31%	
	5, 745, 975, 502. 72	35. 16%	3, 955, 241, 701. 61	26. 75%	8. 41%	
	94, 908, 679. 27	0. 58%	90, 897, 775. 17	0. 61%	- 0. 03%	
	2, 956, 351, 661. 10	18. 09%	2, 493, 188, 889. 02	16. 86%	1. 23%	
	79, 539, 650. 74	0. 49%	74, 338, 491. 45	0. 50%	- 0. 01%	
	23, 166, 173. 99	0. 14%	45, 283, 884. 94	0. 31%	- 0. 17%	
	10, 357, 689. 52	0. 06%	9, 464, 982. 58	0. 06%	0. 00%	
	431, 116, 232. 30	2. 64%	263, 786, 851. 32	1. 78%	0. 86%	
	276, 000, 000. 00	1. 69%	405, 000, 000. 00	2. 74%	- 1. 05%	
	18, 177, 937. 95	0. 11%	25, 100, 774. 98	0. 17%	- 0. 06%	
	517, 749, 304. 80	3. 17%	690, 561, 562. 91	4. 67%	- 1. 50%	
	109, 833, 094. 77	0. 67%	262, 359, 765. 50	1. 77%	- 1. 10%	
	106, 188, 281. 46	0. 65%	211, 590, 458. 00	1. 43%	- 0. 78%	
	71, 578, 498. 46	0. 44%	44, 473, 750. 47	0. 30%	0. 14%	

0.00	0.00%	373,919,408.67	2.53%	-2.53%
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	10,357,689.52		22,766,150.41	
	10,712,504.61		23,095,414.64	

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0.00	56,041,280.00	-100.00%

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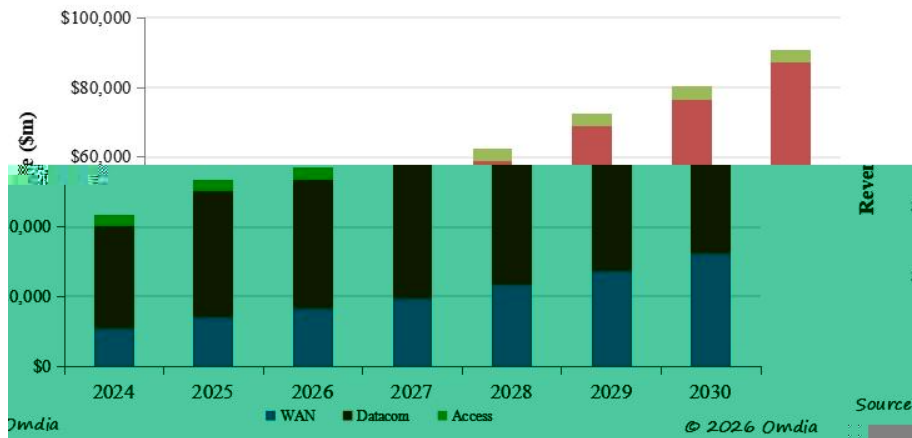
2

2030 O 909 CAGR 13%

61% AI

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 DCI
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 2030
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 36%
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 800G
 2030
 400G/800G
 60%
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 50GPON
 25G/50G
 5G
 5G H
 4%
 F
 2030
 RAN
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 G -PON

Total OC by market segment



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1968 2

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1989 8

1971 7

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1977 1

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1977 12

FTTH

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1983 2



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		42			105.8	
		59			6.05	
		59			144.7	
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			2025 04 16	2024	2024		
			2025 04 16	2024	2024	8	
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			2025 08 15	2025	2		
			2025 10 22		2025	2	
			3	2025 04 18	1	1	

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03 24 2 2025 2 2025

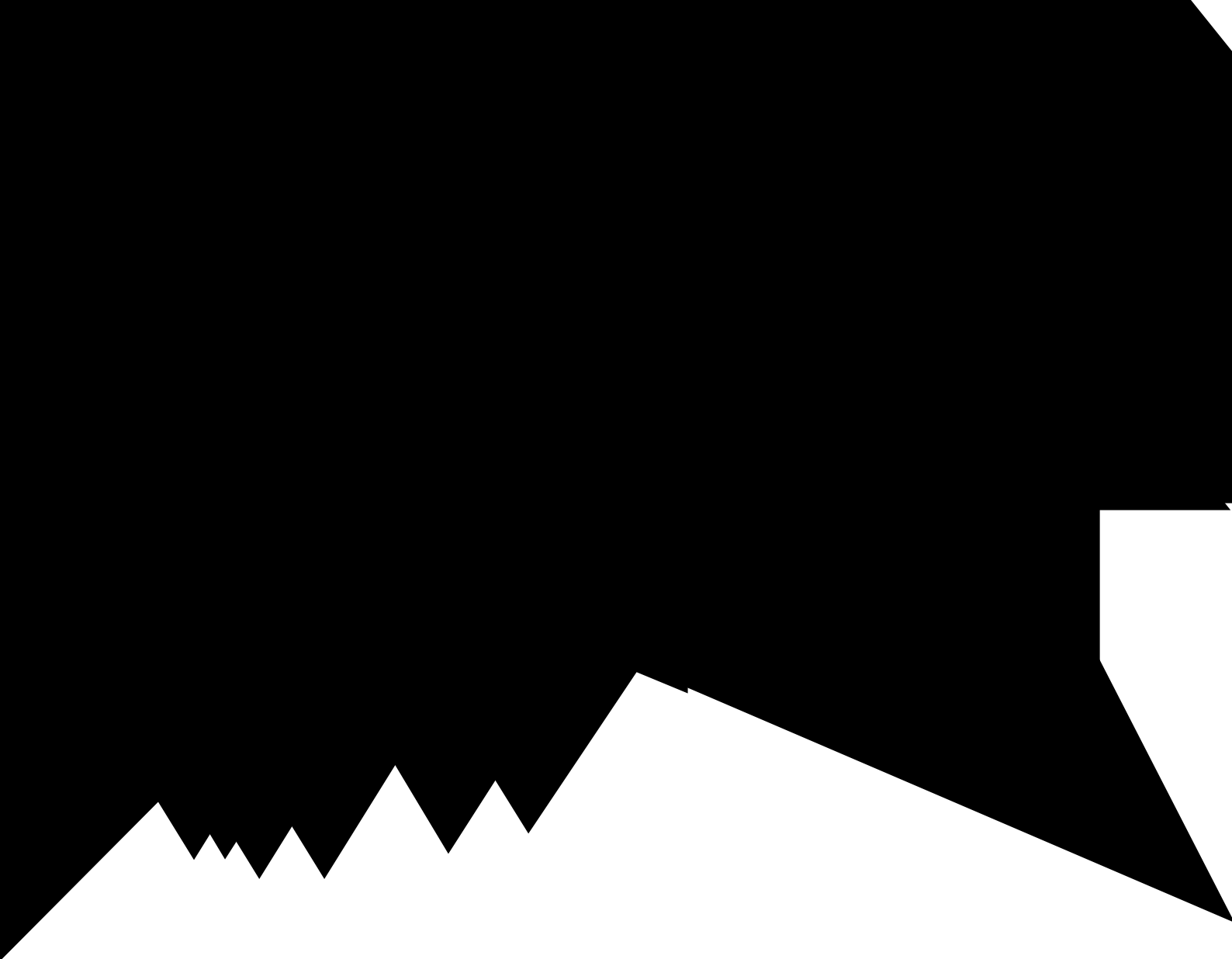
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0	0	0	0	-	0	-	189,500	47,000	66,000	28.27	255,500		
0	0	0	0	-	0	-	261,600	47,000	66,000	28.27	327,600		
0	0	0	0	-	0	-	251,100	47,000	66,000	28.27	317,100		
0	0	0	0	-	0	-	90,000	30,000	56,100	28.27	146,100		
0	0	0	0	-	0	-	90,000	30,000	56,100	28.27	146,100		

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						2018 05 10		
						2018 05 10		
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		170,000	113,818.98	296,619.01	244,326.24	166,111.75

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/	37, 543, 215. 20	16, 033, 704. 55		21, 509, 510. 65
/	5, 325, 733. 29	3, 669, 069. 95		1, 656, 663. 34
	42, 868, 948. 49	19, 702, 774. 50		23, 166, 173. 99

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	20,553,830	2.59%	13,259,100			-6,635,950	6,623,150	27,176,980	3.37%
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3	20,553,830	2.59%	13,259,100			-6,635,950	6,623,150	27,176,980	3.37%
	20,553,830	2.59%	13,259,100			-6,635,950	6,623,150	27,176,980	3.37%
4									
	773,038,822	97.41%				6,459,950	6,459,950	779,498,772	96.63%
1	773,038,822	97.41%				6,459,950	6,459,950	779,498,772	96.63%
2									
3									
4									
	793,592,652	100.00%	13,259,100			-176,000	13,083,100	806,675,752	100.00%

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13,259,100

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	20,407,618	2.57	13,259,100	33,666,718	4.17
	773,185,034	97.43	0	773,185,034	95.83
	793,592,652	100.00	13,259,100	806,851,752	100.00

		2025	6	%
	793,592,652	806,851,752		1.67
	1,545,010	1,582,493		2.43
	932,999	932,999		0.00
	39.71%	40.69%		0.98

2 2025 7 2 2022
6,453,200

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	129,001		182,603		0			0
		5%	10					
		36.13%	291,478,944	0	0	291,478,944		0
		3.61%	29,117,092	4,757,476	0	29,117,092		0
		3.28%	26,485,556	-3,993,550	0	26,485,556		0
		2.10%	16,960,646	0	0	16,960,646		0
500		0.89%	7,187,917	607,339	0	7,187,917		0
		0.58%	4,699,409	4,534,241	0	4,699,409		0
		0.56%	4,552,480	4,552,480	0	4,552,480		0
		0.51%	4,103,800	121,300	0	4,103,800		0
		0.49%	3,954,233	1,666,393	0	3,954,233		0
		0.43%	3,508,019	2,277,519	0	3,508,019		0
10						2023 4 3	2024 10 8	10
						18		
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		291,478,944	291,478,944
		29,117,092	29,117,092
		26,485,556	26,485,556
		16,960,646	16,960,646
500		7,187,917	7,187,917
		4,699,409	4,699,409
		4,552,480	4,552,480
		4,103,800	4,103,800
		3,954,233	3,954,233
		3,508,019	3,508,019
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10		3,951,900	

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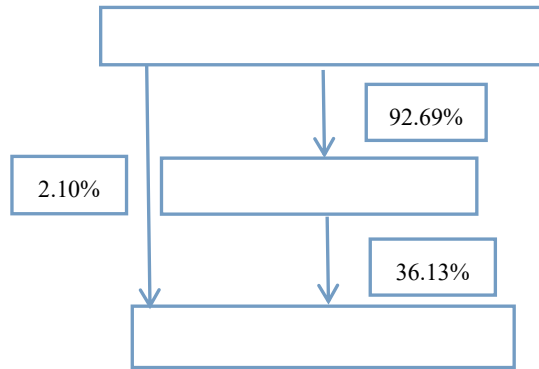
2

	/			
		2011 09 06	9142010058181 6138L) (
		600345. SH 17. 20%		600498. SH 36. 38%

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	/			
		2018 08 15	91420100MA4L 0GG411	
		600498. SH 36. 38%		600498. SH 6. 37%
		600345. SH 15. 63%		600498. SH 42. 75%
		600345. SH 17. 20%		600345. SH 45. 24%
		600345. SH 12. 41%		300557. SZ 6. 57%
		688387. SH 41. 01%		300557. SZ 19. 86%
		300557. SZ 26. 43%		874661. NQ 16. 45%
		874661. NQ 20. 42%		874661. NQ 6. 23%

	874661. NQ 44.86%	874661. NQ 1.75%	
		688981. SH 0.91%	
		688981. SH 13.56%	688981. SH
14.47%		000851. SZ 12.86%	



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	4, 442, 198, 930. 24	3, 185, 356, 490. 92
	517, 749, 304. 80	690, 561, 562. 91

	1, 236, 530, 322. 89	2, 348, 564, 360. 26
	109, 833, 094. 77	262, 359, 765. 50
	106, 188, 281. 46	211, 590, 458. 00
	71, 578, 498. 46	44, 473, 750. 47
	5, 745, 975, 502. 72	3, 955, 241, 701. 61
		373, 919, 408. 67
	198, 424, 703. 64	231, 716, 301. 44
	12, 428, 478, 638. 98	11, 303, 783, 799. 78
	94, 908, 679. 27	90, 897, 775. 17
	2, 956, 351, 661. 10	2, 493, 188, 889. 02
	79, 539, 650. 74	74, 338, 491. 45
	23, 166, 173. 99	45, 283, 884. 94
	324, 291, 697. 51	264, 430, 511. 45
	82, 985, 613. 50	117, 955, 140. 91
	7, 942, 662. 78	7, 942, 662. 78
	25, 890, 832. 27	22, 354, 754. 05
	255, 340, 044. 75	179, 038, 433. 95
	64, 125, 450. 63	187, 102, 595. 94
	3, 914, 542, 466. 54	3, 482, 533, 139. 66
	16, 343, 021, 105. 52	14, 786, 316, 939. 44

	10,357,689.52	9,464,982.58
	1,832,845,778.14	1,491,324,889.25
	2,290,614,415.37	2,554,495,057.29
	431,116,232.30	263,786,851.32
	108,842,342.20	81,274,656.83
	119,316,282.04	92,845,033.42
	607,840,308.58	289,274,676.88
	108,900,648.31	154,866,614.76
	55,361,830.69	35,078,651.44
	5,565,195,527.15	4,972,411,413.77
	276,000,000.00	405,000,000.00
	18,177,937.95	25,100,774.98
	41,114,244.72	31,701,482.30
	297,086,681.46	195,066,001.02
	632,378,864.13	656,868,258.30
	6,197,574,391.28	5,629,279,672.07

	806, 675, 752. 00	793, 592, 652. 00
	4, 957, 156, 156. 94	4, 438, 260, 547. 53
	516, 168, 814. 00	215, 319, 585. 00
	10, 701, 585. 92	1, 826, 642. 43
	420, 587, 714. 39	420, 587, 714. 39
	4, 407, 782, 810. 83	3, 670, 773, 025. 23
	10, 086, 735, 206. 08	9, 109, 720, 996. 58
	58, 711, 508. 16	47, 316, 270. 79
	10, 145, 446, 714. 24	9, 157, 037, 267. 37
	16, 343, 021, 105. 52	14, 786, 316, 939. 44

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	3, 598, 553, 175. 89	2, 160, 561, 079. 50
	340, 425, 958. 31	612, 900, 673. 87
	1, 430, 950, 607. 66	2, 257, 708, 331. 83
	100, 359, 146. 86	63, 272, 806. 57
	95, 493, 089. 38	254, 744, 510. 30
	60, 064, 190. 89	42, 529, 725. 66
	5, 570, 292, 956. 27	3, 847, 289, 487. 78
		181, 816, 292. 00
	132, 957, 266. 41	198, 148, 017. 90
	11, 329, 096, 391. 67	9, 618, 970, 925. 41

	997, 816, 769. 25	910, 196, 512. 45
	2, 782, 839, 772. 45	2, 382, 982, 890. 70
	79, 539, 650. 74	66, 845, 555. 08
	16, 286, 914. 60	23, 563, 468. 01
	304, 876, 779. 53	239, 730, 759. 81
	81, 888, 895. 51	109, 662, 328. 96
	20, 042, 110. 06	14, 243, 781. 78
	221, 732, 625. 48	157, 488, 712. 33
	22, 384, 860. 16	171, 823, 507. 31
	4, 527, 408, 377. 78	4, 076, 537, 516. 43
	15, 856, 504, 769. 45	13, 695, 508, 441. 84
	1, 833, 208, 257. 52	1, 478, 251, 677. 59
	2, 667, 693, 466. 19	2, 878, 397, 787. 21
	443, 151, 936. 98	267, 046, 771. 93
	81, 715, 533. 93	54, 394, 881. 10
	111, 480, 267. 12	88, 954, 302. 11
	633, 776, 645. 99	316, 074, 253. 06
	106, 032, 219. 03	131, 796, 374. 97
	51, 203, 759. 59	34, 716, 080. 36
	5, 928, 262, 086. 35	5, 249, 632, 128. 33
	276, 000, 000. 00	405, 000, 000. 00

	14,390,421.13	18,236,167.74
	41,114,244.72	31,701,482.30
	297,086,681.46	195,066,001.02
	628,591,347.31	650,003,651.06
	6,556,853,433.66	5,899,635,779.39
	806,675,752.00	793,592,652.00
	5,094,781,734.97	4,567,834,758.57
	516,168,814.00	215,319,585.00
	1,438,046.82	1,438,046.82
	420,587,714.39	420,587,714.39
	3,492,336,901.61	2,227,739,075.67
	9,299,651,335.79	7,795,872,662.45
	15,856,504,769.45	13,695,508,441.84

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	2025	2024
	11,928,697,127.38	8,272,310,184.75
	11,928,697,127.38	8,272,310,184.75
	10,701,641,698.03	7,452,714,899.70
	9,133,771,044.00	6,414,412,418.58

	26, 988, 879. 64	20, 144, 362. 47
	299, 337, 452. 29	205, 715, 446. 93
	209, 850, 026. 02	159, 307, 106. 41
	1, 039, 117, 990. 73	712, 946, 555. 88
	- 7, 423, 694. 65	- 59, 810, 990. 57
	7, 539, 689. 13	12, 501, 602. 33
	55, 963, 288. 39	95, 249, 944. 21
	109, 351, 984. 92	105, 642, 715. 61
" "	4, 010, 904. 10	1, 935, 388. 93
	4, 010, 904. 10	1, 935, 388. 93
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" -"	- 4, 926, 839. 58	6, 002, 326. 13
" -"	- 309, 785, 747. 95	- 224, 366, 198. 32
" -"	754, 547. 81	- 7, 610. 21
" "	1, 026, 460, 278. 65	708, 801, 907. 19
	1, 200, 118. 28	14, 612, 696. 50
	1, 507, 551. 81	2, 558, 632. 59
" "	1, 026, 152, 845. 12	720, 855, 971. 10
	94, 295, 769. 91	64, 692, 781. 85
" "	931, 857, 075. 21	656, 163, 189. 25
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1.	946, 320, 781. 21	661, 315, 430. 94
2.	- 14, 463, 706. 00	- 5, 152, 241. 69
	12, 940, 544. 74	- 2, 084, 432. 53

	8, 874, 943. 49	- 2, 632, 759. 68
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	4, 065, 601. 25	548, 327. 15
	944, 797, 619. 95	654, 078, 756. 72
	955, 195, 724. 70	658, 682, 671. 26
	- 10, 398, 104. 75	- 4, 603, 914. 54
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	2025	2024
	12, 230, 498, 381. 50	8, 364, 245, 996. 87
	9, 707, 478, 401. 25	6, 699, 332, 729. 70
	19, 019, 005. 54	13, 662, 094. 74
	276, 700, 636. 16	206, 018, 542. 44
	153, 742, 222. 27	110, 423, 010. 21

	885, 033, 152. 57	564, 343, 950. 12
	2, 440, 847. 77	- 35, 392, 801. 59
	8, 717, 656. 31	8, 473, 914. 56
	43, 196, 854. 15	75, 236, 471. 64
	85, 376, 617. 98	73, 563, 687. 48
" "	554, 010, 904. 10	3, 970, 511. 84
	4, 010, 904. 10	3, 970, 511. 84
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" -"	22, 233, 513. 31	7, 307, 868. 97
" -"	- 285, 437, 316. 86	- 216, 802, 169. 18
" -"	3, 794, 763. 92	12, 878, 401. 53
" "	1, 566, 062, 598. 39	686, 776, 771. 89
	1, 119, 952. 53	12, 045, 431. 42
	1, 131, 024. 43	1, 849, 841. 90
" "	1, 566, 051, 526. 49	696, 972, 361. 41
	92, 142, 704. 94	61, 039, 679. 53
" "	1, 473, 908, 821. 55	635, 932, 681. 88
" "	1, 473, 908, 821. 55	635, 932, 681. 88
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	2025	2024
	14,676,877,452.06	8,420,472,718.51
	451,068,266.09	233,345,610.29
	319,056,440.01	232,228,105.93
	15,447,002,158.16	8,886,046,434.73
	11,647,277,439.36	7,883,508,099.68
	1,413,072,211.04	1,068,265,480.46



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	394,085,526.16	193,669,258.88
	291,080,538.97	231,930,299.79
	14,916,484,937.08	8,639,110,793.80
	11,709,589,555.01	7,956,287,707.14
	1,189,785,572.04	863,536,698.21
	128,253,318.45	87,201,312.34
	507,177,104.19	459,831,279.91
	13,534,805,549.69	9,366,856,997.60
	1,381,679,387.39	-727,746,203.80
	565,551,610.55	33,003,588.89
	13,659,575.92	22,911.00
	330,760,313.50	963,308,000.00
	909,971,499.97	996,334,499.89
	745,499,130.08	641,003,063.98
	67,217,200.00	138,921,800.00
		240,000,000.00
	812,716,330.08	1,019,924,863.98
	97,255,169.89	-23,590,364.09
	374,834,757.00	
		280,000,000.00
	374,834,757.00	280,000,000.00
	151,000,000.00	198,000,000.00
	212,833,068.90	192,612,320.35
	12,024,564.29	11,923,586.02
	375,857,633.19	402,535,906.37
	-1,022,876.19	-122,535,906.37
	-39,919,584.70	-24,385,494.65
	1,437,992,096.39	-898,257,968.91
	2,160,561,079.50	3,058,819,048.41
	3,598,553,175.89	2,160,561,079.50

	2025													
	793,592,652.00				4,438,260,547.53	215,319,585.00	1,826,642.43		420,587,714.39		3,670,773,025.23	9,109,720,996.58	47,316,270.79	9,157,037,267.37
	793,592,652.00				4,438,260,547.53	215,319,585.00	1,826,642.43		420,587,714.39		3,670,773,025.23	9,109,720,996.58	47,316,270.79	9,157,037,267.37
" "	13,083,100.00				518,895,609.41	300,849,229.00	8,874,943.49				737,009,785.60	977,014,209.50	11,395,237.37	988,409,446.87
							8,874,943.49				946,320,781.21	955,195,724.70	-10,398,104.75	944,797,619.95
	13,083,100.00				518,895,609.41	300,849,229.00						231,129,480.41	21,793,342.12	252,922,822.53
1													7,495,797.92	7,495,797.92
2														
3	13,259,100.00				536,188,445.12	300,849,229.00						248,598,316.12		248,598,316.12
4	-176,000.00				-17,292,835.71							-17,468,835.71	14,297,544.20	-3,171,291.51

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											- 209,310,9 95.61		- 209,310,9 95.61		- 209,310,9 95.61
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	806,675 ,752.00				4,957,156 ,156.94	516,168 ,814.00	10,701,585.92		420,587 ,714.39		4,407,782 ,810.83		10,086,73 5,206.08	58,711, 508.16	10,145,44 6,714.24

	2024														
	794,201,952.00				4,247,217,195.14	222,015,792.00	4,459,402.11		356,994,446.20		3,255,922,015.94		8,436,779,219.39	-7,329,292.03	8,429,449,927.36
	794,201,952.00				4,247,217,195.14	222,015,792.00	4,459,402.11		356,994,446.20		3,255,922,015.94		8,436,779,219.39	-7,329,292.03	8,429,449,927.36
" "	-609,300.00				191,043,352.39	-6,696,207.00	-2,632,759.68		63,593,268.19		414,851,009.29		672,941,777.19	54,645,562.82	727,587,340.01
							-2,632,759.68				661,315,430.94		658,682,671.26	-4,603,914.54	654,078,756.72
	-609,300.00				191,043,352.39	-6,696,207.00							197,130,259.39	59,249,477.36	256,379,736.75
1														48,611,111.00	48,611,111.00
2															
3					156,341,941.02								156,341,941.02		156,341,941.02
4	-				34,701,41	-							40,788,31	10,638	51,426,6

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	609,300	1.37	6,696,20			8.37	,366.3	84.73
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		184.5	30,303.3	63,593,	-	-	-	-
				268.19	246,464,4	182,871,1	182,871,	182,871,
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	793, 592, 652. 00		4, 567, 834, 758. 57	215, 319, 585. 00	1, 438, 046. 82	420, 587, 714. 39	2, 227, 739, 075. 67	7, 795, 872, 662. 45
	793, 592, 652. 00		4, 567, 834, 758. 57	215, 319, 585. 00	1, 438, 046. 82	420, 587, 714. 39	2, 227, 739, 075. 67	7, 795, 872, 662. 45
" "	13, 083, 100. 00		526, 946, 976. 40	300, 849, 229. 00			1, 264, 597, 825. 94	1, 503, 778, 673. 34
							1, 473, 908, 821. 55	1, 473, 908, 821. 55
	13, 083, 100. 00		526, 946, 976. 40	300, 849, 229. 00				239, 180, 847. 40
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3	13, 259, 100. 00		529, 339, 804. 98	300, 849, 229. 00				241, 749, 675. 98

4	-176,000.00				-2,392,828.58							-2,568,828.58	
												-209,310,995.61	-209,310,995.61
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	806,675,752.00				5,094,781,734.97	516,168,814.00	1,438,046.82		420,587,714.39	3,492,336,901.61		9,299,651,335.79	

	2024											
	794,201,952.00				4,403,209,966.43	222,015,792.00	1,377,547.71		356,994,446.20	1,838,270,815.44		7,172,038,935.78
	794,201,952.00				4,403,209,966.43	222,015,792.00	1,377,547.71		356,994,446.20	1,838,270,815.44		7,172,038,935.78
" "	-609,300.00				164,624,792.14	-6,696,207.00	60,499.11		63,593,268.19	389,468,260.23		623,833,726.67
							60,499.11			635,932,681.88		635,993,180.99
	-609,300.00				164,624,792.14	-6,696,207.00						170,711,699.14
1												
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3					147,868,029.77							147,868,029.77
4	-609,300.00				16,756,762.37	-6,696,207.00						22,843,669.37
									63,593,268.19	-246,464,421.65		-182,871,153.46

1									63, 593, 268. 19	- 63, 593, 268. 19		
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	793, 592, 652. 00				4, 567, 834, 758. 57	215, 319, 585. 00	1, 438, 046. 82		420, 587, 714. 39	2, 227, 739, 075. 67		7, 795, 872, 662. 45

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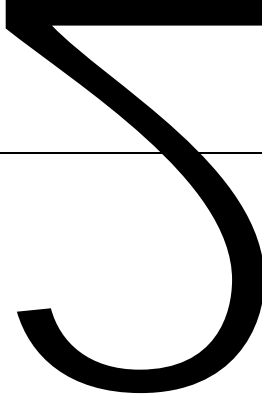
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	19, 223, 873. 82	32, 968, 950. 74
	500, 143, 776. 74	658, 892, 251. 08
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	519,367,650.56	100.00%	1,618,345.76	0.31%	517,749,304.80	691,861,201.82	100.00%	1,299,638.91	0.19%	690,561,562.91
	19,223,873.82	3.70%			19,223,873.82	32,968,950.74	4.77%			32,968,950.74
	500,143,776.74	96.30%	1,618,345.76	0.32%	498,525,430.98	658,892,251.08	95.23%	1,299,638.91	0.20%	657,592,612.17
	519,367,650.56	100.00%	1,618,345.76	0.31%	517,749,304.80	691,861,201.82	100.00%	1,299,638.91	0.19%	690,561,562.91

1,618,345.76

	19,223,873.82		
	500,143,776.74	1,618,345.76	0.32%
	519,367,650.56	1,618,345.76	

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	1,299,638.91	406,273.72	87,566.87		1,618,345.76
	1,299,638.91	406,273.72	87,566.87		1,618,345.76

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1	2	64, 544, 305. 37	61, 595, 755. 47
2	3	17, 734, 077. 91	10, 268, 786. 11
3		28, 046, 051. 23	26, 896, 715. 57
3	4	3, 781, 558. 18	6, 093, 996. 40
4	5	4, 726, 766. 07	2, 487, 559. 88
5		19, 537, 726. 98	18, 315, 159. 29
		1, 281, 338, 351. 97	2, 392, 990, 262. 85

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	3, 511, 9 07. 60	0. 27%	3, 511, 9 07. 60	100. 00%		3, 585, 7 51. 90	0. 15%	3, 585, 7 51. 90	100. 00%	
	1, 277, 8 26, 444. 37	99. 73%	41, 296, 121. 48	3. 23%	1, 236, 5 30, 322 89	2, 389, 4 04, 510. 95	99. 85%	40, 840, 150. 69	1. 71%	2, 348, 5 64, 360. 26
	1, 159, 3 90, 630. 90	90. 48%	39, 121, 142. 21	3. 37%	1, 120, 2 69, 488 69	2, 343, 3 97, 179. 46	97. 93%	39, 260, 157. 63	1. 68%	2, 304, 1 37, 021. 83
	118, 435 , 813. 47	9. 25%	2, 174, 9 79. 27	1. 84%	116, 260 , 834. 20	46, 007, 331. 49	1. 92%	1, 579, 9 93. 06	3. 43%	44, 427, 338. 43
	1, 281, 3 38, 351. 97	100. 00%	44, 808, 029. 08	3. 50%	1, 236, 5 30, 322 89	2, 392, 9 90, 262 85	100. 00%	44, 425, 902. 59	1. 86%	2, 348, 5 64, 360. 26

3, 511, 907. 60

A	1, 654, 872. 18	1, 654, 872. 18	1, 618, 129. 99	1, 618, 129. 99	100. 00%	

B	442,483.54	442,483.54	431,289.98	431,289.98	100.00%	
C	393,809.30	393,809.30	385,065.78	385,065.78	100.00%	
D	355,538.26	355,538.26	347,644.45	347,644.45	100.00%	
E	299,253.09	299,253.09	292,608.94	292,608.94	100.00%	
	439,795.53	439,795.53	437,168.46	437,168.46	100.00%	
	3,585,751.90	3,585,751.90	3,511,907.60	3,511,907.60		

41,296,121.48

	1,159,390,630.90	39,121,142.21	3.37%
	118,435,813.47	2,174,979.27	1.84%
	1,277,826,444.37	41,296,121.48	

3

	3,585,751.90		73,844.30			3,511,907.60
	39,260,157.63	1,054,855.91	1,227,730.79		33,859.46	39,121,142.21
	1,579,993.06	594,986.21				2,174,979.27
	44,425,902.59	1,649,842.12	1,301,575.09	0.00	33,859.46	44,808,029.08

I	1,077,420.30			
	224,154.79			
	1,301,575.09			

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	85, 026, 269. 95	53, 652, 962. 34
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2

1	1	47, 711, 420. 99	40, 012, 922. 21
1	2	26, 514, 941. 17	2, 856, 919. 24
2	3	221, 965. 44	1, 198, 842. 13
3		10, 577, 942. 35	9, 584, 278. 76
3	4	1, 192, 013. 40	876, 518. 07
4	5	876, 517. 06	816, 114. 90
5		8, 509, 411. 89	7, 891, 645. 79
		85, 026, 269. 95	53, 652, 962. 34

3

	27, 597, 745. 22	32. 46%			27, 597, 745. 22	22, 766, 150. 41	42. 43%			22, 766, 150. 41
	57, 428, 524. 73	67. 54%	13, 447, 771. 49	23. 42%	43, 980, 753. 24	30, 886, 811. 93	57. 57%	9, 179, 211. 87	29. 72%	21, 707, 600. 06
	57, 123, 524. 73	67. 18%	13, 339, 771. 49	23. 35%	43, 783, 753. 24	30, 581, 811. 93	57. 00%	9, 075, 211. 87	29. 68%	21, 506, 600. 06
	305, 000. 00	0. 36%	108, 000. 00	35. 41%	197, 000. 00	305, 000. 00	0. 57%	104, 000. 00	34. 10%	201, 000. 00
	85, 026, 269. 95	100. 00%	13, 447, 771. 49	15. 82%	71, 578, 498. 46	53, 652, 962. 34	100. 00%	9, 179, 211. 87	17. 11%	44, 473, 750. 47

13, 447, 771. 49

	57, 123, 524. 73	13, 339, 771. 49	23. 35%
	305, 000. 00	108, 000. 00	35. 41%
	57, 428, 524. 73	13, 447, 771. 49	

12

2025 1 1

1	97,027,099.77	91.37%	210,163,366.40	99.33%
1 2	9,161,181.69	8.63%		
2 3			1,427,091.60	0.67%
	106,188,281.46		211,590,458.00	

1

1

		%
5	5,742,287.73	5.41
	5,742,287.73	5.41

2

		%
1	26,783,992.33	25.22
2	25,154,217.44	23.69
3	19,277,497.77	18.15
4	9,073,467.16	8.54
5	5,788,459.27	5.45
	86,077,633.97	81.05

2' 83393 3 J

7

1

1,022,513,817.77 164,601,930.17 857,911,887.60 765,452,751.34 124,811,675.64 640,641,075.70
 1,772,733,328.36 154,241,695.73 1,618,491,65

	124,811,675.64	126,733,395.44		86,943,140.91	164,601,930.17
	150,974,304.88	68,882,027.85	183,062.32	65,797,699.32	154,241,695.73
	167,552,025.53	114,170,324.66		57,171,466.72	224,550,883.47
	443,338,006.05	309,785,747.95	183,062.32	209,912,306.95	543,394,509.37

8

-		350,000,000.00
-		23,919,408.67
		373,919,408.67

9

	6,589,110.29	2,767,269.95
	187,709,572.81	226,009,108.75
	4,126,020.54	2,939,922.74
	198,424,703.64	231,716,301.44

10



	. 65				31						. 96	
D	7, 144 , 251. 15				36, 65 0. 63						7, 180 , 901. 78	
	31, 85 7, 388 . 37				203, 6 33. 16						32, 06 1, 021 . 53	
	90, 89 7, 775 . 17				4, 010 , 904. 10						94, 90 8, 679 . 27	
	90, 89 7, 775 . 17				4, 010 , 904. 10						94, 90 8, 679 . 27	

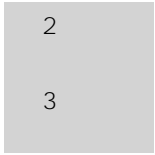
11

	2, 956, 351, 661. 10	2, 493, 188, 889. 02
	2, 956, 351, 661. 10	2, 493, 188, 889. 02

1

1.	1, 360, 682, 935. 70	1, 442, 826, 406. 49	7, 882, 515. 28	1, 342, 491, 018. 50	22, 365, 368. 96	4, 176, 248, 244. 93
2	136, 083. 98	516, 318, 641. 05	1, 289, 712. 04	329, 553, 557. 01	523, 110. 89	847, 821, 104. 97
1	136, 083. 98	385, 077, 705. 77	1, 286, 187. 25	325, 732, 811. 82	446, 573. 08	712, 679, 361. 90

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85,027,937.35

3,631,384.39

88,659,321.74

21,809,736.00

21,809,736.00

24,403,261.93

3,524.79

189,360.80

76,537.81

' bD 325209



4.		219,015.31		5,854,974.87	120,414.16	6,194,404.34
1.	1,145,825,177.99	1,058,023,103.60	2,241,305.30	744,534,347.95	5,727,726.26	2,956,351,661.10
2.	1,182,374,355.76	762,082,257.33	1,200,514.83	540,728,268.79	6,803,492.31	2,493,188,889.02

2

	5,862.28
	151,776.41
	157,638.69

3

-	577,005,762.67
-	193,007,802.79
	2,581,071.61
	772,594,637.07

12

	79,539,650.74	74,338,491.45
	79,539,650.74	74,338,491.45

1

	15,558,974.31	15,558,974.31	71,702,287.65	71,702,287.65
			2,636,203.80	2,636,203.80
	61,214,144.22	61,214,144.22		
	2,766,532.21	2,766,532.21		
	79,539,650.74	79,539,650.74	74,338,491.45	74,338,491.45

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	128,391,322.45	71,702,287.65	29,631,166.28	85,774,479.62		15,558,974.31	78.93%	78.93%				
	3,000,000.00	2,636,203.80	248,638.32	2,884,842.12			96.16%	100%				
	312,330,500.00		61,214,144.22			61,214,144.22	19.60%	19.60%				
	16,000,000.00		14,092,443.53	11,325,911.32		2,766,532.21	88.08%	88.08%				
	459,721,822.45	74,338,491.45	105,186,392.35	99,985,233.06		79,539,650.74						

3

13

1

1.	70,007,382.15	42,977,102.55	112,984,484.70
2.	3,020,048.13	1,849,423.91	4,869,472.04
1			
2			
3	3,020,048.13	1,849,423.91	4,869,472.04
3.	35,484,215.08	39,500,793.17	74,985,008.25
1	35,260,322.84	39,500,793.17	74,761,116.01
2	223,892.24		223,892.24
4.	37,543,215.20	5,325,733.29	42,868,948.49
1.	36,287,971.23	31,412,628.53	67,700,599.76
2	13,440,392.27	9,072,089.84	22,512,482.11
1	12,547,326.09	7,659,008.08	20,206,334.17
2	893,066.18	1,413,081.76	2,306,147.94
3.	33,694,658.95	36,815,648.42	70,510,307.37
1			
2	33,694,658.95	36,815,648.42	70,510,307.37
2			
4.	16,033,704.55	3,669,069.95	19,702,774.50
1.			
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1			

3.			
1.			
4.			
1.	21, 509, 510. 65	1, 656, 663. 34	23, 166, 173. 99
2.	33, 719, 410. 92	11, 564, 474. 02	45, 283, 884. 94

14

1

1.	111, 814, 699. 30	459, 814, 596. 06	25, 496, 773. 37	85, 056, 672. 86	682, 182, 741. 59
2.	33, 575, 108. 26	52, 023, 406. 81	49, 022, 296. 70	10, 977, 256. 94	145, 598, 068. 71
1.	33, 575, 108. 26			10, 916, 127. 37	44, 491, 235. 63
2.		47, 473, 045. 22	49, 022, 296. 70		96, 495, 341. 92
3.					
4.		4, 550, 361. 59		61, 129. 57	4, 611, 491. 16
3.					
1.					
2.					
3.					
4.	145, 389, 807. 56	511, 838, 002. 87	74, 519, 070. 07	96, 033, 929. 80	827, 780, 810. 30
1.	14, 809, 856. 35	322, 059, 333. 61	4, 495, 779. 80	75, 533, 216. 01	416, 898, 185. 77
2.	2, 291, 633. 22	66, 428, 626. 28	9, 288, 403. 21	7, 728, 219. 94	85, 736, 882. 65
1.	2, 291, 633. 22	63, 289, 894. 49	9, 288, 403. 21	7, 670, 401. 98	82, 540, 332. 90
2.					
3.					
4.		3, 138, 731. 79		57, 817. 96	3, 196, 549. 75
3.					
1.					
4.	17, 101, 489. 57	388, 487, 959. 89	13, 784, 183. 01	83, 261, 435. 95	502, 635, 068. 42
1.				854, 044. 37	854, 044. 37
2.					
1.					
3.					
1.					
4.				854, 044. 37	854, 044. 37

1.	128,288,317.99	123,350,042.98	60,734,887.06	11,918,449.48	324,291,697.51
2.	97,004,842.95	137,755,262.45	21,000,993.57	8,669,412.48	264,430,511.45

68.02%

15

1

	32,032,365.70				32,032,365.70
	6,558,903.83				6,558,903.83
	38,591,269.53				38,591,269.53

2

	30,648,606.75				30,648,606.75
	30,648,606.75				30,648,606.75

3

1 2025 12 31

2

3

4

11.25% 12.44%

4

	130,068,016.35	195,810,595.16	0.00	5			
	109,221,215.20	129,626,500.00	0.00	5			
	239,289,231.55	325,437,095.16	0.00				

5

16

	10,835,599.88		3,680,829.51	147,829.66	7,006,940.71
	2,744,732.51	11,325,911.32	3,220,874.41		10,849,769.42
	5,673,240.26	4,497,360.94	3,881,993.19		6,288,608.01
	3,101,181.40		1,355,667.27		1,745,514.13
	22,354,754.05	15,823,272.26	12,139,364.38	147,829.66	25,890,832.27

17 /

1

	598,785,019.35	90,365,014.42	502,547,043.48	75,814,810.09
	61,138,484.67	9,170,772.70	42,072,286.80	6,310,843.02
	2,120,125.65	530,031.41	885,531.73	194,816.98
	985,252,647.70	148,836,875.40	602,942,804.86	91,619,614.83
	41,114,244.72	6,167,136.71	31,701,482.30	4,755,222.34
	19,307,156.85	2,896,073.52	27,882,337.28	4,182,350.59
	1,707,717,678.94	257,965,904.16	1,208,031,486.45	182,877,657.85

2



17, 505, 729. 39

2, 625, 859. 41

25, 594, 82

-				5,965,653.34		5,965,653.34
	64,125,450.63		64,125,450.63	187,102,595.94		187,102,595.94

19

	354,815.09	354,815.09			329,264.23	329,264.23	
	10,357,689.52	10,357,689.52			22,766,150.41	22,766,150.41	
	10,712,504.61	10,712,504.61			23,095,414.64	23,095,414.64	

20

1

	10,357,689.52	9,464,982.58
	10,357,689.52	9,464,982.58

21

	160,002,723.42	136,048,142.45
	1,672,843,054.72	1,355,276,746.80
	1,832,845,778.14	1,491,324,889.25

0.00

22

1

	2,027,114,531.06	2,383,899,436.89
	154,855,648.76	148,350,290.90
	105,344,235.55	18,849,498.46
	3,300,000.00	3,395,831.04

	2, 290, 614, 415. 37	2, 554, 495, 057. 29
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2 1

A	126, 857, 270. 06	
B	8, 459, 454. 04	
C	7, 085, 480. 00	
	142, 402, 204. 10	

3

23

	607, 840, 308. 58	289, 274, 676. 88
	607, 840, 308. 58	289, 274, 676. 88

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	528, 659, 954. 00	215, 319, 585. 00
	6, 224, 992. 30	8, 347, 931. 68
	364, 979. 10	67, 281. 25
	5, 278, 452. 90	4, 296, 353. 58
	3, 896, 780. 69	4, 624, 461. 58
	63, 415, 149. 59	56, 619, 063. 79
	607, 840, 308. 58	289, 274, 676. 88

2 1

	146, 300, 981. 00	
	146, 300, 981. 00	

24

	431, 116, 232. 30	263, 786, 851. 32
	431, 116, 232. 30	263, 786, 851. 32

1

	38, 053, 097. 35	
	12, 183, 964. 28	
	50, 237, 061. 63	

25

3	269, 195. 06	5, 163, 943. 60	5, 163, 943. 60	269, 195. 06
	3, 266, 731. 38	96, 770, 521. 80	96, 347, 704. 20	3, 689, 548. 98

26

	1, 814, 744. 40		53, 570. 61
	88, 952, 284. 35		80, 918, 527. 64
	25, 630, 044. 89		8, 997, 424. 87
	54, 149. 82		21, 118. 56
	2, 683, 651. 41		2, 683, 651. 41
	89, 387. 95		89, 387. 95
	28, 632. 09		65, 328. 07
	939. 63		939. 63
	44, 299. 59		9, 050. 81
	15, 471. 38		6, 033. 87
	2, 676. 53		
	119, 316, 282. 04		92, 845, 033. 42

27

	102, 186, 472. 22	135, 837, 718. 53
	6, 714, 176. 09	19, 028, 896. 23
	108, 900, 648. 31	154, 866, 614. 76

		11, 582, 496. 31
	102, 186, 472. 22	124, 255, 222. 22
	102, 186, 472. 22	135, 837, 718. 53

28

	49, 204, 938. 41	34, 981, 076. 04
	6, 156, 892. 28	97, 575. 40
	55, 361, 830. 69	35, 078, 651. 44

29

1

		11, 582, 496. 31
	378, 186, 472. 22	529, 255, 222. 22
1	102, 186, 472. 22	135, 837, 718. 53
	276, 000, 000. 00	405, 000, 000. 00

1. 2% 1. 85%

30

1	7, 709, 017. 65	20, 522, 074. 52
1-2	5, 827, 914. 40	7, 835, 939. 20
2-3	4, 624, 033. 68	5, 872, 176. 52
3-4	3, 799, 518. 05	4, 656, 128. 42
4-5	3, 210, 578. 20	3, 812, 890. 77
5	2, 407, 933. 93	5, 618, 511. 97
	2, 686, 881. 87	4, 188, 050. 19
	6, 714, 176. 09	19, 028, 896. 23
	18, 177, 937. 95	25, 100, 774. 98

31

	41, 114, 244. 72	31, 701, 482. 30	
	41, 114, 244. 72	31, 701, 482. 30	

32

	195, 066, 001. 02	197, 046, 800. 00	95, 026, 119. 56	297, 086, 681. 46	
	195, 066, 001. 02	197, 046, 800. 00	95, 026, 119. 56	297, 086, 681. 46	--

33

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	793, 592, 652. 00	13, 259, 100. 00			-176, 000. 00	13, 083, 100. 00	806, 675, 752. 00

1 2025 3 24 2025 4 24
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 985 1, 357. 00 2025 5 20 2025
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 18 985 967
 31. 09 1, 357. 00 1, 325. 91 13, 259, 100. 00
 806, 851, 752. 00
 2025 5 21 2025 4200000128
 2 2025 10 25 2025 11 10
 2025 2022 2025
 2022 9 2025 4
 176, 000
 2025 11 20 2025 4200000368

34

	4, 213, 221, 831. 18	487, 187, 397. 47	17, 292, 835. 71	4, 683, 116, 392. 94
	225, 038, 716. 35	154, 953, 411. 65	105, 952, 364. 00	274, 039, 764. 00
	4, 438, 260, 547. 53	642, 140, 809. 12	123, 245, 199. 71	4, 957, 156, 156. 94

1 2025 967 13, 259, 100. 00 28. 27
 361, 575, 657. 00 12, 508. 58
 2 2022 82, 225, 585. 15
 3 2025 41, 177, 694. 01
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 31, 550, 132. 49
 5 2022
 19, 659, 376. 47
 6 2025 2022 9 2025 4
 176, 000 2, 380, 320. 00
 7 14, 900, 007. 13

35

	215, 319, 585. 00	374, 834, 757. 00	73, 985, 528. 00	516, 168, 814. 00
	215, 319, 585. 00	374, 834, 757. 00	73, 985, 528. 00	516, 168, 814. 00

1	2025		967		13,259,100.00		28.27
		374,834,757.00			374,834,757.00		
2	2025	6	20				2022
							2022
				713			
			6,453,200		70,920,668.00		
3	2025	12	15		2022		
					2022		
			1				
	47,000		508,540.00				
4	2025		2022	9	2025	4	
		176,000				2,556,320.00	

36

	1,826,642.43	12,940,544.74				8,874,943.49	4,065,601.25	10,701,585.92
	1,826,642.43	12,940,544.74				8,874,943.49	4,065,601.25	10,701,585.92
	1,826,642.43	12,940,544.74				8,874,943.49	4,065,601.25	10,701,585.92

37

	420,587,714.39		420,587,714.39
	420,587,714.39		420,587,714.39

38

	3,670,773,025.23	3,255,922,015.94
	3,670,773,025.23	3,255,922,015.94
	946,320,781.21	661,315,430.94
		63,593,268.19

	209,310,995.61	182,871,153.46
	4,407,782,810.83	3,670,773,025.23

- (1) 0.00
- (2) 0.00
- (3) 0.00
- (4) 0.00
- (5) 0.00

39

	11,900,400,580.28	9,126,959,482.19	8,229,975,580.87	6,412,415,881.09
	28,296,547.10	6,811,561.81	42,334,603.88	1,996,537.49
	11,928,697,127.38	9,133,771,044.00	8,272,310,184.75	6,414,412,418.58

	1		2			
	3,411,650,005.55	2,506,828,245.94			3,411,650,005.55	2,506,828,245.94
	8,462,891,520.32	6,614,085,011.17			8,462,891,520.32	6,614,085,011.17
	25,859,054.41	6,046,225.08			25,859,054.41	6,046,225.08
	301,901.86	53,739.38			301,901.86	53,739.38
	27,994,645.24	6,757,822.43			27,994,645.24	6,757,822.43
	8,744,656,408.53	6,785,085,395.39			8,744,656,408.53	6,785,085,395.39
	3,184,040,718.85	2,348,685,648.61			3,184,040,718.85	2,348,685,648.61
	11,928,395,225.52	9,133,717,304.62			11,928,395,225.52	9,133,717,304.62
	301,901.86	53,739.38			301,901.86	53,739.38

	299, 337, 452. 29	205, 715, 446. 93
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43

	538, 127, 260. 57	362, 324, 268. 36
	270, 620, 520. 34	158, 769, 097. 06
	157, 553, 483. 81	146, 167, 776. 47
	26, 070, 276. 99	19, 794, 849. 60
	17, 822, 027. 56	8, 245, 427. 27
	28, 924, 421. 46	17, 645, 137. 12
	1, 039, 117, 990. 73	712, 946, 555. 88

44

	7, 539, 689. 13	12, 501, 602. 33
	55, 963, 288. 39	95, 249, 944. 21
	37, 433, 552. 67	19, 995, 405. 00
	3, 138, 937. 54	2, 940, 830. 45
	427, 414. 40	1, 115. 86
	- 7, 423, 694. 65	- 59, 810, 990. 57

45

	101, 295, 387. 02	92, 964, 466. 04
	480, 233. 31	484, 814. 87
	7, 576, 364. 59	12, 193, 434. 70
	109, 351, 984. 92	105, 642, 715. 61

46

	4, 010, 904. 10	1, 935, 388. 93
	4, 010, 904. 10	1, 935, 388. 93

47

	- 318, 706. 85	- 755, 207. 43
	- 348, 267. 03	7, 310, 181. 53

	- 4, 259, 865. 70	- 552, 647. 97
	- 4, 926, 839. 58	6, 002, 326. 13

48

	- 309, 785, 747. 95	- 224, 366, 198. 32
	- 309, 785, 747. 95	- 224, 366, 198. 32

49

	753, 004. 77	- 7, 610. 21
	1, 543. 04	
	754, 547. 81	- 7, 610. 21

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		12, 045, 429. 03	
	1, 200, 118. 28	2, 567, 267. 47	1, 200, 118. 28
	1, 200, 118. 28	14, 612, 696. 50	1, 200, 118. 28

51

	381, 175. 69	2, 020, 759. 31	381, 175. 69
		139, 612. 86	
	1, 126, 376. 12	398, 260. 42	1, 126, 376. 12
	1, 507, 551. 81	2, 558, 632. 59	1, 507, 551. 81

52

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	138, 997, 563. 85	101, 047, 987. 81
	- 44, 701, 793. 94	- 36, 355, 205. 96
	94, 295, 769. 91	64, 692, 781. 85

2



1, 026, 152, 8

	23, 628, 566. 67	34, 928, 588. 89
	23, 628, 566. 67	34, 928, 588. 89

		240, 000, 000. 00
		240, 000, 000. 00

	825, 419, 173. 80	706, 935, 966. 90
		32, 000, 000. 00
1000	20%	24, 041, 280. 00
		240, 000, 000. 00
	825, 419, 173. 80	1, 002, 977, 246. 90

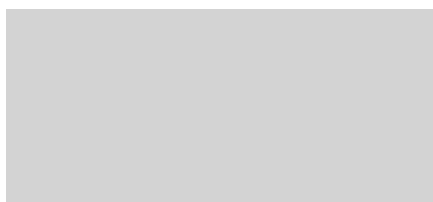
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	2, 556, 320. 00	5, 210, 481. 50
	12, 508. 58	116, 979. 17
	17, 120, 803. 88	19, 191, 005. 39
	19, 689, 632. 46	24, 518, 466. 06

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	931, 857, 075. 21	656, 163, 189. 25
	314, 712, 587. 53	218, 363, 872. 19
	345, 813, 630. 49	208, 808, 140. 19
	20, 206, 334. 17	19, 649, 569. 38



82, 540, 332. 90

81, 434, 801. 67

12, 139, 364. 38

8, 333, 174. 51

	354, 815. 09	329, 264. 23	
	354, 815. 09	329, 264. 23	

56

" "

	793, 592, 652. 00	793, 592, 652. 00	
	4, 438, 260, 547. 53	4, 438, 260, 547. 53	
	215, 319, 585. 00	215, 319, 585. 00	
	1, 826, 642. 43	1, 826, 642. 43	
	420, 587, 714. 39	420, 587, 714. 39	
	3, 670, 773, 025. 23	3, 670, 773, 025. 23	
	47, 316, 270. 79	47, 316, 270. 79	
	9, 157, 037, 267. 37	9, 157, 037, 267. 37	

57

1

			1, 355, 486, 028. 64
	175, 848, 133. 68	7. 0288	1, 236, 001, 362. 01
	1, 265, 035. 29	8. 2355	10, 418, 198. 13
	1, 210, 465, 009. 00	0. 0448	54, 228, 832. 40
	8, 704, 548. 87	1. 7319	15, 075, 408. 19
	36, 088, 426. 13	1. 1018	39, 762, 227. 91
			619, 044, 060. 97
	86, 033, 037. 57	7. 0288	604, 709, 014. 47
	514, 508. 95	8. 2355	4, 237, 238. 46
	223, 778, 491. 00	0. 0448	10, 025, 276. 40
	65, 830. 13	1. 1018	72, 531. 64



54,684,475.43

1,594,106.19

58

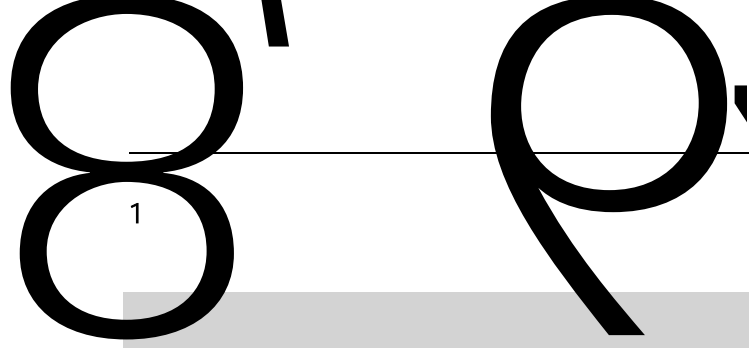
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	10, 665, 663. 66
	10, 665, 663. 66

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	301, 901. 86	
	301, 901. 86	

	573, 826, 236. 80	410, 729, 095. 95
	312, 785, 185. 33	201, 138, 774. 12
	164, 542, 083. 01	157, 161, 804. 85
	27, 398, 837. 83	21, 874, 783. 68
	18, 485, 527. 56	8, 245, 427. 27
	29, 985, 385. 00	19, 271, 792. 95
	1, 127, 023, 255. 53	818, 421, 678. 82
	1, 039, 117, 990. 73	712, 946, 555. 88
	87, 905, 264. 80	105, 475, 122. 94



27, 832, 434. 35 20, 522, 525. 85 23, 607, 207. 64 7, 058, 343. 13 17, 689, 409. 43

48, 054, 457. 23 20, 460, 620. 49

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	113,108,713.82	2,376,404.47		143,063,375.92	2,336,111.51	
	10,054,987.48	81,445.85	861,616.40	5,711,512.38	-575,298.27	-599,414.52
	10,054,987.48	81,445.85	861,616.40	5,711,512.38	-575,298.27	-599,414.52

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27,597,745.22

2

							/
	195,066,001.02	197,046,800.00		65,566,119.56	29,460,000.00	297,086,681.46	/
	195,066,001.02	197,046,800.00		65,566,119.56	29,460,000.00	297,086,681.46	

3

	101,295,387.02	92,964,466.04
	101,295,387.02	92,964,466.04

1

1

31.47% 2024 37.94%
71.32% 2024 76.64%

12

1

1-2

5%

74, 667, 760. 49

2

37. 92%

38. 07%

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			109, 833, 094. 77	109, 833, 094. 77
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2

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4

5

6

1

			64, 731. 58	36. 13%	36. 13%

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5

1

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B		33,874,589.22	36,000,000.00		9,728,186.40
A		14,401,033.50	25,000,000.00		8,158,232.50
		128,283.16	1,500,000.00		94,605.26
		41,386,384.31	80,000,000.00		49,439,115.80
		24,419,217.36	24,450,000.00		17,793,374.82
		5,534,339.59	5,550,000.00		6,027,998.85
		724,199.98	3,000,000.00		804,905.63
		39,286,973.20	150,000,000.00		95,061,936.63
		17,600,323.13	23,000,000.00		19,429,875.76
		3,168,214.93	10,000,000.00		2,348,882.63
A		285,886.79	500,000.00		242,113.21
			500,000.00		71,961.32
		1,278,712.58	1,500,000.00		
		158,184.00	5,000,000.00		
D		530,973.45	1,000,000.00		
A		13,906,894.36	178,000,000.00		17,106,466.58
		264,150.94	300,000.00		
		47,169.81	1,000,000.00		

/

		8,283.17	14,712.39
		3,513,389.00	3,643,911.00
		45,000.00	71,548.67
		8,484,568.01	22,383,356.86
		3,355,265.47	1,701,247.79
		3,727,610.63	1,080,975.19
		60,000.00	175,663.72
		110,619.46	378,318.58
		2,660.00	2,310.00

		282,423.54	
		43,911.51	288,862.83
A		253,348,830.38	330,039,869.39
A		15,880,161.70	2,241,428.95
B		12,070,208.85	15,065,248.06
C		8,028,421.30	22,846,295.27
D		1,456,548.67	1,392,831.85
		549,982.30	40,188,679.24
		141,022.48	

2

		134,112.00	

						5,192,156.89	6,040,672.65	232,966.71	466,447.97		
						3,210,578.04	3,210,578.08	806,144.21	917,043.09		
						8,402,734.93	9,251,250.73	1,039,110.92	1,383,491.06		

3

	80,000,000.00	2024 11 07	2027 11 06	

4

	11, 692, 275. 63	9, 127, 243. 29

5

		2025 12 31 /2025	2024 12 31 /2024
		-	-
		-	-
		1, 661, 117, 525. 37	1, 138, 189, 846. 40
		9, 311, 351. 76	16, 243, 133. 92

6

1

		784, 500. 00		342, 000. 00	
	A	180, 254, 322. 65	359, 233. 28	180, 374, 227. 27	
	A	306, 535. 64	613. 07	4, 000. 20	
	B	3, 500, 000. 00	2, 000. 00	291, 530. 00	
		1, 558, 572. 57	3, 117. 15	873, 491. 89	
		235, 976. 00			
		4, 138, 700. 00		553, 147. 00	
		2, 532, 944. 00		80, 410. 00	
	A	534, 793. 85		8, 183, 003. 58	
	A			270, 000. 00	
	C	1, 091, 200. 00			
		64, 775. 32	59, 191. 33	61, 769. 52	59, 164. 44
		62, 700. 00	125. 40	19, 400. 00	97. 00
		135, 123. 00	135, 123. 00	135, 123. 00	135, 123. 00
				138, 274. 00	276. 55
		5, 050, 633. 29	1, 013, 169. 97	5, 050, 633. 29	964, 517. 97
				4, 800, 000. 00	48, 000. 00
				240, 000. 00	480. 00
				46, 600. 00	93. 20
		2, 403, 781. 14	4, 807. 56	1, 444, 756. 50	2, 889. 51
		12, 700. 00	12, 700. 00	12, 700. 00	12, 700. 00

	A	93,717,949.03	187,435.90		
	A	13,500,302.69	755,450.40	3,356,430.54	273,940.06
	B	2,909,373.00	5,818.75	16,669,100.30	33,338.20
	C			8,488,314.99	42,354.90
	D	578,476.00	1,156.95	105,736.00	48.00
		5,000.00		5,000.00	
	A	300,000.00	108,000.00	300,000.00	104,000.00

2

		8,355,389.16	2,465,422.00
		573,494.40	573,494.40
		538,599.61	192,599.61
		4,261.93	419,211.90
		3,300,000.00	3,300,000.00
		4,787,867.18	
		64,320.00	32,620.00
		97,067.73	99,271.80
		186,651.06	721,980.00
		63,697.53	304,706.30
		7,363.64	6,885.00
		468,218.68	
	A	2,690,731.37	5,366,314.17
	A	8,189,598.02	21,495,030.74
	B	1,555,974.32	3,003,000.39
		785,748.64	
		65,840.00	65,924.00
			3,007,189.45
			1,763,295.00
			20,807,033.89
			2,245,465.33
		1,027,533.00	
	A	8,888,909.50	1,280,999.81
	A	5,781,778.59	
		38,053,097.35	49,557,522.12
		28,879.06	
		1,489,778.76	
		530,973.45	
		2,613,982.30	

		1, 946, 902. 65	
A		1, 267, 132. 56	
C		74, 425. 94	
		4, 140. 00	2, 500. 00
		3, 250. 00	3, 250. 00
			742, 051. 02
		3, 975, 896. 99	4, 624, 461. 58
			720, 000. 00
			31, 908. 83
		1, 000. 00	32, 000. 00
A			720, 000. 00
A		144, 459. 11	257, 445. 08

	19, 206, 918. 99	
	18, 798, 228. 79	
	66, 523, 646. 01	
	18, 874, 485. 37	
	123, 403, 279. 16	

2022

1 2023 4 3

2025

	2025
	946,320,781.21
	30,909,444.95
	915,411,336.26
% - 2021	18.14%
% - 2023	27.32%

2

RCE

2025

9,109,720,996.58

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1 2025 9 9 2025
 A 2025 10 10 A 2025 11 10 2025
 < 2025 A >
 350,000 2025 11
 24 2026 2 26
 2 2026 4 15
 [2026] 9
 291,478,944 36.13%
 2026 4

21

2026 4 21

1

1

1	1	1,362,585,224.59	2,191,338,168.22
1	2	59,727,005.55	65,822,484.19
2	3	17,519,632.76	9,138,788.84
3		28,311,609.12	29,353,497.91
3	4	2,543,049.40	6,888,080.43
4	5	4,518,420.16	2,452,559.88
5		21,250,139.56	20,012,857.60
		1,468,143,472.02	2,295,652,939.16

2

	2,694,259.56	0.18%	2,694,259.56	100.00%		2,754,283.23	0.12%	2,754,283.23	100.00%

	1,468,149,212.46	99.82%	34,498,604.80	2.35%	1,430,950,607.66	2,292,898,655.93	99.88%	35,190,324.10	1.53%	2,257,708,331.83
	790,686,861.88	53.86%	32,667,313.46	4.13%	758,019,548.42	2,040,812,052.62	88.90%	33,895,044.25	1.66%	2,006,917,008.37
	674,762,350.58	45.96%	1,831,291.34	0.27%	672,931,059.24	252,086,603.31	10.98%	1,295,279.85	0.51%	250,791,323.46
	1,468,148,472.02	100.00%	37,192,864.36	2.53%	1,430,950,607.66	2,295,652,939.16	100.00%	37,944,607.33	1.65%	2,257,708,331.83

2,694,259.56

A	1,654,872.18	1,654,872.18	1,618,129.99	1,618,129.99	100.00%	
C	393,809.30	393,809.30	385,065.78	385,065.78	100.00%	
D	355,538.26	355,538.26	347,644.45	347,644.45	100.00%	
E	299,253.09	299,253.09	292,608.94	292,608.94	100.00%	
F	33,900.40	33,900.40	33,900.40	33,900.40	100.00%	
	16,910.00	16,910.00	16,910.00	16,910.00	100.00%	
	2,754,283.23	2,754,283.23	2,694,259.56	2,694,259.56		

34,498,604.80



5' 924' 83' 53

	37,944,607.33	536,011.49	1,287,754.46			37,192,864.36
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I	1,077,420.30			
	210,334.16			
	1,287,754.46			

4



	317,006,449.20	317,006,449.20	21.59%	
	204,499,940.94	204,499,940.94	13.93%	
	77,431,074.23	77,431,074.23	5.27%	619,448.59
A	65,760,080.05	65,760,080.05		

1	2	1, 267, 790. 03	16, 818, 763. 94
2	3	129, 164. 64	144, 887. 50
3		7, 789, 996. 16	37, 414, 229. 69
3	4	116, 809. 73	19, 412, 632. 98
4	5	2, 814, 042. 09	13, 655, 528. 26
5		4, 859, 144. 34	4, 346, 068. 45
		66, 642, 207. 27	70, 501, 945. 51

3

	66, 642, 207. 27	100. 00%	6, 578, 016. 38	9. 87%	60, 064, 190. 89	70, 501, 945. 51	100. 00%	27, 972, 219. 85	39. 68%	42, 529, 725. 66
	37, 889, 871. 87	56. 86%	6, 473, 016. 38	17. 08%	31, 416, 855. 49	23, 164, 913. 17	32. 86%	5, 395, 119. 85	23. 29%	17, 769, 793. 32
	28, 752, 335. 40	43. 14%	105, 000. 00	0. 37%	28, 647, 335. 40	47, 337, 032. 34	67. 14%	22, 577, 100. 00	47. 69%	24, 759, 932. 34
	66, 642, 207. 27	100. 00%	6, 578, 016. 38	9. 87%	60, 064, 190. 89	70, 501, 945. 51	100. 00%	27, 972, 219. 85	39. 68%	42, 529, 725. 66

	37, 889, 871. 87	6, 473, 016. 38	17. 08%
	28, 752, 335. 40	105, 000. 00	0. 37%
	66, 642, 207. 27	6, 578, 016. 38	

	12		
2025	1 1	27, 972, 219. 85	27, 972, 219. 85
2025	1 1		
		1, 182, 896. 53	1, 182, 896. 53
		22, 577, 100. 00	22, 577, 100. 00
2025	12 31	6, 578, 016. 38	6, 578, 016. 38

	. 37										. 53	
	115, 8 38, 86 0. 90				4, 010 , 904. 10		- 24, 94 1, 085 . 73				94, 90 8, 679 . 27	
	115, 8 38, 86 0. 90				4, 010 , 904. 10		- 24, 94 1, 085 . 73				94, 90 8, 679 . 27	

4

	12, 180, 320, 033. 60	9, 675, 261, 858. 47	8, 304, 807, 644. 60	6, 672, 893, 548. 74
	50, 178, 347. 90	32, 216, 542. 78	59, 438, 352. 27	26, 439, 180. 96
	12, 230, 498, 381. 50	9, 707, 478, 401. 25	8, 364, 245, 996. 87	6, 699, 332, 729. 70

	1		2			
	3, 792, 986, 421. 87	2, 873, 795, 198. 22			3, 792, 986, 421. 87	2, 873, 795, 198. 22
	8, 311, 850, 601. 84	6, 725, 405, 558. 62			8, 311, 850, 601. 84	6, 725, 405, 558. 62
	75, 483, 009. 89	76, 061, 101. 63			75, 483, 009. 89	76, 061, 101. 63
	25, 134, 771. 50	21, 272, 321. 99			25, 134, 771. 50	21, 272, 321. 99
	25, 043, 576. 40	10, 944, 220. 79			25, 043, 576. 40	10, 944, 220. 79

	30,909,444.95	--
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	9.88%	1.21	1.20
	9.56%	1.17	1.16

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